

Informing the Audit Risk Assessment 2019/20

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Purpose of the Report

This report informs the audit committee of the important areas of the auditor risk assessment that the Council's external auditors are required to make to the management team under auditing standards.

Recommendations

That the Audit Committee are asked to:

- (a) review management responses to the questions ensuring that they are consistent with the committees understanding.

Background

The report from Grant Thornton, the Council's external auditor, is provided as part of the responsibilities that auditors have in respect of communicating information to the Audit Committee under International Standards on Auditing (UK) (ISA(UK)).

The Audit Risk Assessment report provides the committee with details of the risk assessment undertaken by the external auditor for 2019/20, the areas of focus and the responses to the questions posed to management.

The report is part of the continual dialogue between the external auditor and the committee with the aim being to assist the auditors and the committee in understanding matters relating to the annual audit and to build on the working relationship between both parties.

The continual communication also enables the auditor to obtain information relevant to the audit from the committee and supports the committee in fulfilling its responsibilities in relation to the financial reporting process

Financial Implications

1. None for the purposes of this report.

Background Papers

None
